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Real Estate Appraisers Board
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NOTICE

The Kentucky Real Estate Appraisers Board received notice that a new version of the Uniform Standards of Professional Appraisal Practice (USPAP) will be effective January 1, 2024. A copy of the notice is available at the Appraisal Foundation website, www.appraisalfoundation.org, under "Latest News."¹

As a reminder to current licensees in Kentucky, "Each certificate holder or licensee shall successfully complete the seven (7) hour National Uniform Standards of Professional Appraisal Practice Update Course, or its equivalent, between January 1 and May 31 of each even numbered year." 201 KAR 30:190 Section 18(2)(a).

Further, it is grounds for licensure discipline to "Fail[] to observe one (1) or more of the Uniform Standards of Professional Appraisal Practice in effect at the time of the appraisal report transmittal letter date[.]" KRS 324A.050(1)(j).

For questions, please contact the board at: ppc.kreab@ky.gov or (502) 564-4000.

¹ Direct link as of September 22, 2023:

<https://appraisalfoundation.sharefile.com/share/view/s5e32cc6ece0342ffb16ecfd5fb99877f>